ANNEXURE - 13 (Auction Sale Notice for Sale of Immovable Properties)

CANARA BANK

(A GOVERNMENT OF INDIA UNDERTAKING)

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/physical (Strikewhichever is not applicable) possession of which has been taken by the Authorised Officer of Karukachal Branch of the Canara Bank., will be sold on "As is where is", "As is what is", and "Whatever there is" on 29.02.2024 for recovery of Rs.4249984.38 (Rupees forty two lakhs forty nine thousand nine hundred eighty four and thirty eight paise only) due to the Karukachal Branchof Canara Bank from Mr. Philip T Peeliyani S/o Thomas K Peeliyani, Peeliyanicakal House, Needumanny PO, Nedumkunnam – 686542.

The reserve price will be Rs89,71,000 /- (Rupees Eighty nine lakhs seventy one thousand only) and the earnest money deposit will be Rs8,97,100/- (Rupees Eight lakhs ninty seven thousand one hundred only). The Earnest Money Deposit shall be deposited on or before 27.02.2024at 4 pm.

Details and full description of the immovable property with known encumbrances, if any.

All thatpart and parcel of property measuring 1 Hr 20 Ares 94 Sq mts in ReSy No:- 128/2 in nedumkunnam Village, Changanassery taluk, Kottayam District.

Boundaries of the property

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North:- Property of Cherian Antony

South:- property of Thomas K Peeliyani

East:- Road & Property of Thomas K Peeliyani

West:- Property of Thomas Scaria

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact The Manager, Karukachal Branch Canara Bank, Ph. No. 0481-2489665, 8281991325during office hours on any working day.

कृते केनरा **बैंक** For CANARA BANK

प्राधिकृत अधिकारी Authorised Officer Authorised Officer

Canara Bank

Date: 07.02.2024 Place: Kottayam

<u>DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE</u> <u>DATED07.02.2024</u>

Name and Address of the Secured Creditor	Canara Bank, Karukachal Branch
Name and Address of the Borrower(s)/ Guarantor(s)	Mr. Philip T Peeliyani S/o Thomas K Peeliyani Peeliyanicakla House Needumanny PO, Nedumkunnam – 686542.
Total liabilities as on 07.02.2024	Rs. 4249984.38 (Rupees forty two lakhs forty nine thousand nine hundred eighty four and thirty eight paise only)
Mode of Auction	E-Auction
Details of Auction service provider	M/s Canara Bank Computer Services Limited (CCSL
Date & Time of Auction	29.02.2024
Place of Auction	Online
Reserve Price	Rs 89,71,000 /- (Rupees Eighty nine lakhs seventy one thousand only)

Other terms and conditions:

- a) Auction/bidding shall be only through "Online Electronic Bidding" through the website eauction@ccsl.co.in, /indianbankseauction.com. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- The property can be inspected, with Prior Appointment with Authorised Officer, on 27.02.2024 up to 4.00pm
- c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, Karukachal Branch OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, Karukachal Branch, A/c No 209272434IFSC Code: CNRB00003478on or before 27.02.2024, 4.00pm
- e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s Canara Bank Computer Services Ltd,No 218, J P Royale, 1st floor Sampige Road, Malleswaram, Bengaluru ccsleauction@gmail.com, 9480691777.
- f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 27.02.2024, 4.00pmto Canara Bank, Karukachal Branchby hand or by email.
 - Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.

- ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
- iii) Bidders Name. Contact No. Address, E Mail Id.
- iv) Bidder's A/c details for online refund of EMD.
- g) The intending bidders should register their names at portal eauction@ccsl.co.in and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s Canara Bank Computer Services Ltd,No 218, J P Royale, 1st floor Sampige Road, Malleswaram, Bengaluru ccsleauction@gmail.com, 9480691777.
- h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs 10000(The amount can be decided by the Authorised Officer depending upon the value of the property with a minimum of Rs. 10000 as incremental value). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
- k) For sale proceeds of Rs. 50,00,000/- (Rupees Fifty lakhs) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
- All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
- m) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- n) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or Canara Bank, Kottayam Branch who, as a facilitating centre, shall make necessary arrangements.
- o) For further details contactThe Manager, Karukachal Branch Canara Bank, Ph. No. 0481-2489665, 8281991325 e-mail idcb3478@canarabank.comOR the service provider M/s Canara Bank Computer Services Ltd,No 218, J P Royale, 1st floor Sampige Road,Malleswaram, Bengaluru ccsleauction@gmail.com, 9480691777.

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back—up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Kottayam

Date: 07.02.2024

कृते केनरा बेक For CANARA BANK

प्राधिकृत अधिकारी Authorised Officer

Authorised Officer P

Canara Bank